



Contact us on (0191) 491 0019 for advice and tax saving advice in these areas, or email us at info@rwco.net

BASIC STATE PENSION	12/13		11/12	
	Weekly	Annual	Weekly	Annual
Single person	£107.45	£5,587.40	£102.15	£5,311.80
Spouse's/civil partner's*	£64.40	£3,348.80	£61.20	£3,182.40
Total married pension*	£171.85	£8,936.20	£163.35	£8,494.20

*For pensions which started before 6 April 2010.

REGISTERED PENSIONS	12/13	11/12
Lifetime allowance	£1,500,000	£1,800,000
Annual allowance		£50,000
Annual allowance charge on excess		20%–50%
Max. relievable personal contributions, capped by the annual allowance and:	100% of relevant UK earnings or £3,600 if greater	
Max. pension commencement lump sum	25% of pension benefit value	
Lifetime allowance charge if excess drawn:	as cash 55%	as Income 25%