



Contact us on (0191) 491 0019 for advice and tax saving advice in these areas, or email us at info@rwco.net

NATIONAL INSURANCE CONTRIBUTIONS

Class 1 Employee Not Contracted-Out of State Second Pension (S2P)

	12/13		11/12	
	Employee	Employer	Employee	Employer
NICs rate	12%	13.8%	12%	13.8%
No NICs on the first	£146 pw	£144 pw	£139 pw	£136 pw
NICs charged up to	£817 pw	No limit	£817 pw	No limit
2% NICs on earnings over	£817 pw	N/A	£817 pw	N/A
Certain married women	5.85%	13.8%	5.85%	13.8%
Contracted-Out Rebate on	£107.01–£770 pw		£102.01–£770 pw	
Salary-related scheme	1.4%	3.4%	1.6%	3.7%
Money-purchase scheme	N/A	N/A	1.6%	1.4%
Personal Pension	N/A	N/A	No reduction	
Class 1A employer on most taxable benefits:	N/A	13.8%	N/A	13.8%
Self-Employed				
Class 2 Flat rate	£2.65 pw	£137.80 pa	£2.50 pw	£130.00 pa
Small earnings exception	£5,595 pa		£5,315 pa	
<i>Class 4 (Unless over state pension age on 6 April)</i>				
On profits:	£7,605–£42,475 pa: 9%		£7,225–£42,475 pa: 9%	
	Over £42,475 pa: 2%		Over £42,475 pa: 2%	
Voluntary Class 3 Flat rate	£13.25 pw, £689.00 pa		£12.60 pw, £655.20 pa	