



Contact us on (0191) 491 0019 for advice and tax saving advice in these areas, or email us at info@rwco.net

MAIN CAPITAL AND OTHER ALLOWANCES		12/13
Plant & machinery 100% annual investment allowance (first year)		£25,000
Enterprise zone plant & machinery (per investment project)		100%
Plant & machinery (reducing balance) pa		18%
Patent rights & know-how (reducing balance) pa		25%
Certain long-life assets, integral features of buildings (reducing balance) pa		8%
Energy & water-efficient equipment		100%
Electric vans		100%
Qualifying flat conversions, business premises & renovations		100%
Motor Cars		
CO ₂ emissions of g/km:	110 or less*	111–160
Capital allowance:	100%	18%
	first year	reducing balance
		161 or more
		8%
		reducing balance
* <i>If new, not second hand.</i>		
Research & Development: Capital expenditure		100%
Revenue expenditure: small/medium companies	225%	large companies 130%

VALUE ADDED TAX

Standard rate from 4/1/11	20%	Reduced rate, eg on domestic fuel	5%
Registration level from 1/4/12			£77,000
Deregistration level from 1/4/12			£75,000
Flat rate scheme turnover limit			£150,000
Cash and annual accounting schemes turnover limit			£1,350,000